

Harpenden Secondary Education Trust
(Katherine Warrington School)
Annual Report and Unaudited Financial Statements

For the period ended 31 August 2018

Harpenden Secondary Education Trust

Company Information

Directors	Steven Angus Helen Fish Alan Henshall Julie Newlan Helen Parkinson Claire Robins Philip Waters Anthony Smith Angela Karp Helen Barton Jennifer Howarth Ryan Hockley	(Appointed 22 January 2019) (Appointed 22 January 2019)
Company number	09238779	
Registered office	Sir John Lawes School Manland Way Harpenden Hertfordshire AL5 4QP	
Accountants	Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL1 3TF	
Business address	Sir John Lawes School Manland Way Harpenden Hertfordshire AL5 4QP	

Harpenden Secondary Education Trust

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Harpenden Secondary Education Trust

Directors' Report

For the period ended 31 August 2018

The directors present their annual report and financial statements for the period ended 31 August 2018.

Directors

The directors who held office during the period and up to the date of signature of the financial statements were as follows:

Steven Angus
Helen Fish
Alan Henshall
Julie Newlan
Helen Parkinson
Claire Robins
Philip Waters
Anthony Smith
Angela Karp
Helen Barton
Jennifer Howarth
Ryan Hockley

(Appointed 22 January 2019)

(Appointed 22 January 2019)

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

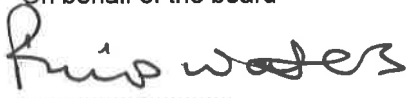
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Philip Waters

Director

Date:28/03/19

Harpenden Secondary Education Trust

Chartered Accountants' Report to the Board of Directors on The Preparation of the Unaudited Statutory Financial Statements of Harpenden Secondary Education Trust for the period ended 31 August 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harpenden Secondary Education Trust for the period ended 31 August 2018 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Harpenden Secondary Education Trust, as a body, in accordance with the terms of our engagement letter dated 20 October 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Harpenden Secondary Education Trust and state those matters that we have agreed to state to the Board of Directors of Harpenden Secondary Education Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harpenden Secondary Education Trust and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Harpenden Secondary Education Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Harpenden Secondary Education Trust. You consider that Harpenden Secondary Education Trust is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Harpenden Secondary Education Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kingston Smith LLP

Kingston Smith LLP

Chartered Accountants

25th April 2019
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4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

Harpenden Secondary Education Trust

Income and Expenditure Account

For the period ended 31 August 2018

	Period ended 31 August 2018 £	Year ended 30 September 2017 £
Income	60,000	60,000
Administrative expenses	(99,345)	(40,237)
(Deficit)/surplus before taxation	<u>(39,345)</u>	<u>19,763</u>
Tax	-	-
(Deficit)/surplus for the financial period	<u><u>(39,345)</u></u>	<u><u>19,763</u></u>

Harpenden Secondary Education Trust

Balance Sheet

As at 31 August 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investments	3		25		25
Current assets					
Debtors		240		320	
Cash at bank and in hand		161,965		197,071	
		<u>162,205</u>		<u>197,391</u>	
Creditors: amounts falling due within one year	4	(5,129)		(970)	
Net current assets			157,076		196,421
Total assets less current liabilities			<u>157,101</u>		<u>196,446</u>
Reserves					
Income and expenditure account			<u>157,101</u>		<u>196,446</u>

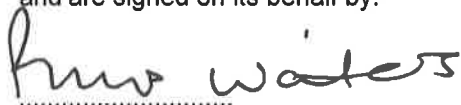
For the financial period ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on ...28.10.18... and are signed on its behalf by:



Philip Waters
Director

Company Registration No. 09238779

Harpenden Secondary Education Trust

Notes to the Financial Statements

For the period ended 31 August 2018

1 Accounting policies

Company information

Harpenden Secondary Education Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Sir John Lawes School, Manland Way, Harpenden, Hertfordshire, AL5 4QP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements are for the period ended 31 August 2018 as the company has decided to shorten their accounting period by one month. Future accounting periods will end on the same day and month.

1.2 Income and expenditure

Income represents amounts receivable from the Department for Education specifically for initiating the project of setting up a free school. The money can only be used for this purpose.

Expenses exclude VAT where applicable as the company is VAT registered.

1.3 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other, or basic financial instruments measured at fair value.

1.4 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017: 0).

Harpenden Secondary Education Trust

Notes to the Financial Statements (Continued)

For the period ended 31 August 2018

3 Fixed asset investments

	2018	2017
	£	£

Investments	25	25
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	<u>25</u>	<u>25</u>
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Movements in fixed asset investments

	Investments other than loans £
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Cost or valuation

At 1 October 2017 & 31 August 2018

	25
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At 31 August 2018

	<u>25</u>
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Carrying amount

At 31 August 2018

	25
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At 30 September 2017

	<u>25</u>
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4 Creditors: amounts falling due within one year

	2018	2017
	£	£

Other creditors	5,129	970
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	<u>5,129</u>	<u>970</u>
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5 Members' liability

Every member of the Company undertakes to contribute the Company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member. Such amounts as may be required, not exceeding £10 for payment of the Company's debts and liabilities before he or she ceases to be a member, and of the costs, charged and expenses of winding up, and for the adjustment of the rights of the contributories amount themselves.

Harpenden Secondary Education Trust

Notes to the Financial Statements (Continued)

For the period ended 31 August 2018

6 Related party transactions

During the year Roundwood Park School Academy Trust, whose head teacher is Alan Henshall, a director of Harpenden Secondary Education Trust, charged Harpenden Secondary Education Trust £33,929 (2017: £25,230) for a project management and staff costs. The invoices were fully settled during the year.

At year end, Roundwood Park School owed Harpenden Secondary Education Trust £nil (2017: £nil).

Harpenden Secondary Education Trust

Management Information

For the period ended 31 August 2018

Harpenden Secondary Education Trust

Detailed Trading and Income and Expenditure Account

For the period ended 31 August 2018

	Period ended 31 August 2018	Year ended 30 September 2017
	£	£
Income		
Project development grant	60,000	60,000
Administrative expenses	<u>(99,345)</u>	<u>(40,237)</u>
Operating (deficit)/surplus	<u><u>(39,345)</u></u>	<u><u>19,763</u></u>

Harpenden Secondary Education Trust

Schedule of Administrative Expenses

For the period ended 31 August 2018

	Period ended 31 August 2018 £	Year ended 30 September 2017 £
Administrative expenses		
Wages and salaries	58,818	-
Social security costs	4,103	-
Staff recruitment costs	1,388	99
Staff pension	5,478	-
Computer running costs	1,417	1,535
Postage, courier and delivery charges	-	92
Legal and professional fees	1,612	940
Accountancy	990	1,793
Bank charges	270	-
Advertising	8,589	7,267
Telecommunications	715	-
Sundry expenses	11	31
Project management	14,539	28,480
Admin support & training	1,415	-
	<u>99,345</u>	<u>40,237</u>
